



City Council Special Called Meeting Agenda

LongviewTexas.gov/Tele
5:30 pm.
August 20, 2020

This meeting will be conducted utilizing a videoconferencing tool. City Council members, staff, and citizens will participate via audio only. Instructions and direct links to view the meeting or speak during citizen comment can be found at LongviewTexas.gov/Tele.

To participate in citizen comment, please plan to arrive early to give yourself time to register to the videoconference tool. After registering, you will receive a confirmation email containing information about joining the webinar. The virtual conference meeting room will open at 5:15 p.m., and the meeting will begin at 5:30 p.m.

For assistance or questions related to participating in the meeting, please contact the City Secretary's Office at 903-237-1080.

I. Call to Order

II. Roll Call

III. Citizen Comment

IV. Discussion Item

Gregg County Confederate Monument

V. Consent Items

A. Acceptance of June 30, 2020 Quarterly Investment Report - Angela Coen, Director of Finance. Pages 3-13

B. Consider a Resolution awarding a contract in the amount of \$517,500.65 to Reynolds & Kay, LTD of Tyler, TX for the construction of the Traffic

Signal Improvements at East Hawkins Pkwy and Good Shepherd Way
- Rolin McPhee, P.E., Director of Public Works. Pages 14-17

- C. Consider a Resolution authorizing and directing the City Manager or the City Manager's designee to execute any necessary documents for the receipt and expenditure of CenterPoint Energy Community Partnership Safety Grant Program funds in the amount not to exceed \$2,500.00. This grant will be used to purchase equipment for the Longview Fire Marshal's Office. – J.P. Steelman, Fire Chief. Pages 18-21

VI. Budget Item

Consider an Ordinance adopting the 2020 tax rate and levying said rate – Angela Coen, Director of Finance. Pages 22-25

VII. Action Item

Consider Resolution adopting the Longview Economic Development Corporation 2020 – 2021 budget- Wayne Mansfield, LEDCO President/ CEO. Pages 26-27

VIII. Update on COVID 19

IX. Adjourn

Any final action, decision, or vote on a matter deliberated in a closed meeting will only be taken in an open meeting that is held in compliance with Texas Government Code, Chapter 551. The City Council reserves the right to adjourn into a closed meeting or executive session as authorized by Texas Government Code, Sections 551.001, et seq. (the Texas Open Meetings Act) on any item on its open meeting agenda in accordance with the Texas Open Meetings Act, including, without limitation Sections 551.071-551.088 of the Texas Open Meetings Act. In addition, the City Council may consider a vote to excuse the absence of any City Council Member for absence from this meeting or for absence from any previous City Council meeting.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid or services are requested to contact the City Secretary's Office at 903.237.1080 at least two days before this meeting so that appropriate arrangements can be made. Para ayuda en español, por favor llame al 903.237.1000.

INVESTMENT REPORT FOR QUARTER ENDING JUNE 30, 2020

DESCRIPTION:

The Investment Report for the quarter ending June 30, 2020 is presented as required by the Public Funds Investment Act.

The City's investments for the quarter were in compliance with the City's investment Policy and the Public Funds Investment Act. The City had investments in Texpool, Cutwater Texas Class Investment Pool, Nexbank Money Market and Certificate of Deposits.

Quarter Ending June 30, 2020

Texpool \$ 12,187,533
Ending Yield 0.22%
Weighted Average Maturity 1 Days
Interest Earned \$16,560

Texas Class \$255,615
Ending Yield 0.59%
Weighted Average Maturity 1 Days
Interest Earned \$566

Certificate of Deposits \$54,303,297

Ending Yields
12 Months 2.15%
12 Months 0.50%
12 Months 1.70%
12 Months 2.07%
12 Months 1.69%
18 Months 2.73%
18 Months 2.68%
18 Months 1.71%
21 Months 2.08%
21 Months 2.78%
21 Months 2.70%
24 Months 2.13%
24 Months 2.96%
24 Months 2.72%

Interest Earned \$339,056

NEXBANK Money Market Account
Ending Yield 0.50%

**BTH Money Market Account
Ending Yield 0.43%**

Texpool is a local government investment pool. The primary objectives of the pool are to preserve capital and protect principal, maintain sufficient liquidity, provide safety of funds and investments, diversify to avoid unreasonable or avoidable risks, and maximize the return on the pool. The pool seeks to maintain a \$1.00 value per share as required by the Texas Public Funds Investment Act. Texpool investments consist exclusively of U.S. Government securities, repurchase agreements collateralized by U.S. Government securities, and AAA-rated no-load money market mutual funds. Texpool is rated AAAm by Standard & Poor's, the highest rating a local government investment pool can achieve. The weighted average maturity of the portfolio is limited to 60 days calculated using the reset date for variable rate notes ("VRNs") and 90 days or fewer using the final maturity date for VRNs, with the maximum maturity for any individual security in the portfolio not exceeding 397 days for fixed rate securities and 24 months for VRNs.

Through our depository bank, BTH, City funds are in an interest bearing account, with pledged securities for collateral. Per the depository contract, interest is an earnings credit rate at the fed funds rate, adjusted the first business day each month with a floor of 0.50%.

RECOMMENDED ACTION: Receive written investment report. No formal action required.

STAFF CONTACT: Angela Coen, Director of Finance
903-239-5521
acoen@longviewtexas.gov

COUNCIL DATE: August 20, 2020



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2020

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Longview is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Director of Financial Services

Finance Manager

Accountant

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2020		June 30, 2020		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
MMA/NOW	\$ 51,790,494	\$ 51,790,494	\$ 40,956,200	\$ 40,956,200	0.39%
Pools	12,176,942	12,176,942	12,443,148	12,443,148	0.22%
Securities/CDs	57,269,542	57,269,542	54,303,297	54,303,297	2.20%
Totals	\$ 121,236,978	\$ 121,236,978	\$ 107,702,644	\$ 107,702,644	1.28%

Current Quarter-End Average Yield (1)

Total Portfolio	1.28%
Net of Investment Advisory Fees	1.25%
Rolling Three Month Treasury	0.14%
Rolling Six Month Treasury	0.67%
TexPool	0.22%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio	1.68%
Net of Investment Advisory Fees	1.64%
Rolling Three Month Treasury	0.97%
Rolling Six Month Treasury	1.28%
TexPool	0.95%

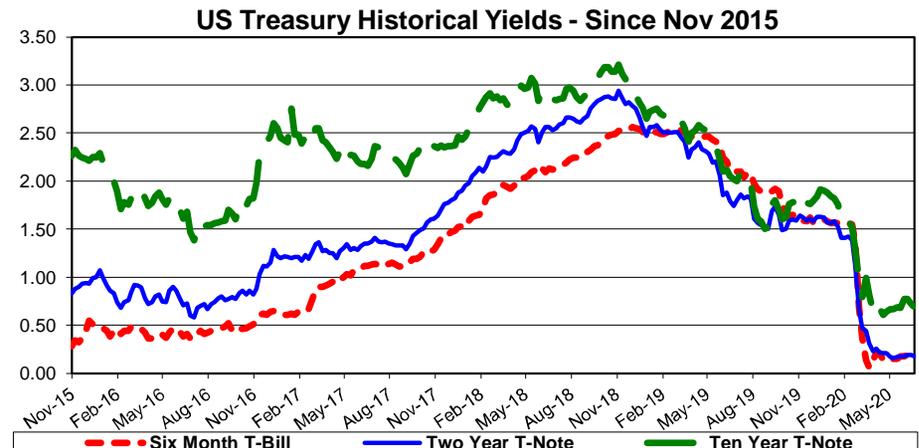
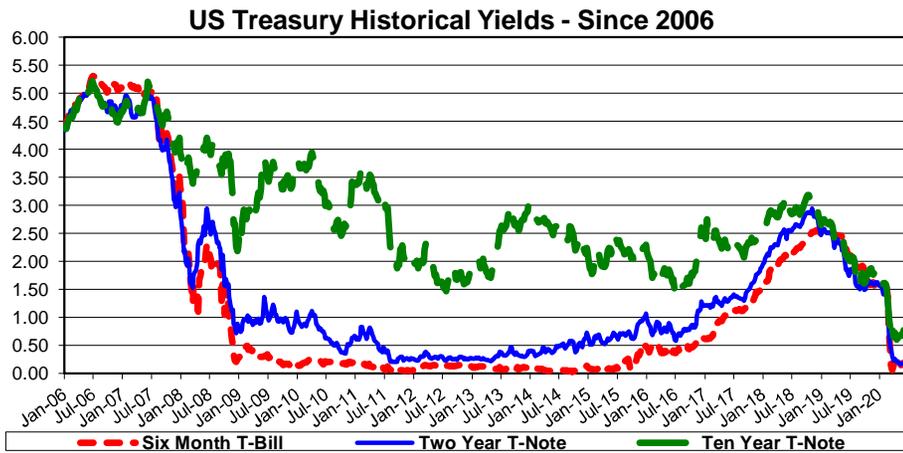
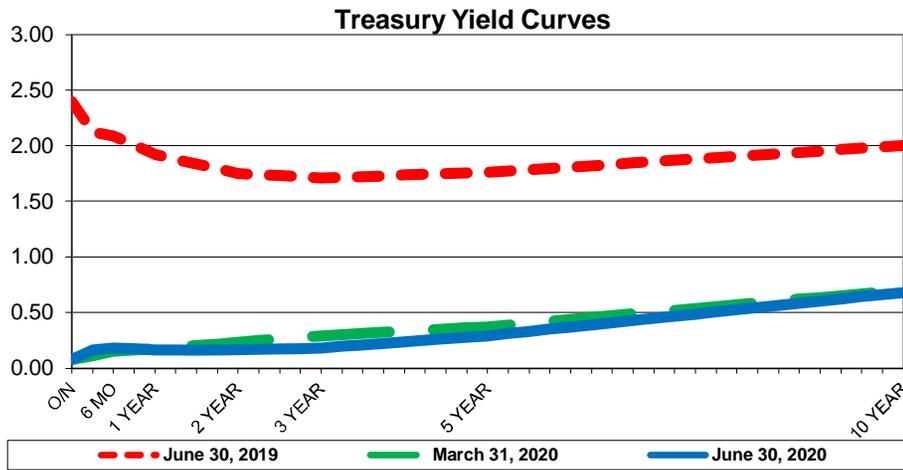
Interest Earnings (Approximate)

Quarterly Interest Income	\$ 388,292
Year-to-date Interest Income	\$ 1,581,677

(1) **Current Quarter-End Weighted Average Yield** - calculated using quarter end report yields and adjusted book values; does not reflect a total return analysis, realized or unrealized gains/losses, or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yields** calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading +/-0.08%). Worldwide and domestic economic activity popped-up as isolation protocols eased. However, continued positive COVID test growth may impact additional activity. The Yield Curve remains stabilized at current levels. The FOMC has signaled reduced rates for an extended period. Crude oil increased to \$40+ per barrel. Unemployment claims continued to rise, but June Non Farm Payroll surged to 4.8 million. The Stock Market wobbled but stabilized. Full recovery timeline still very uncertain.



Investment Holdings

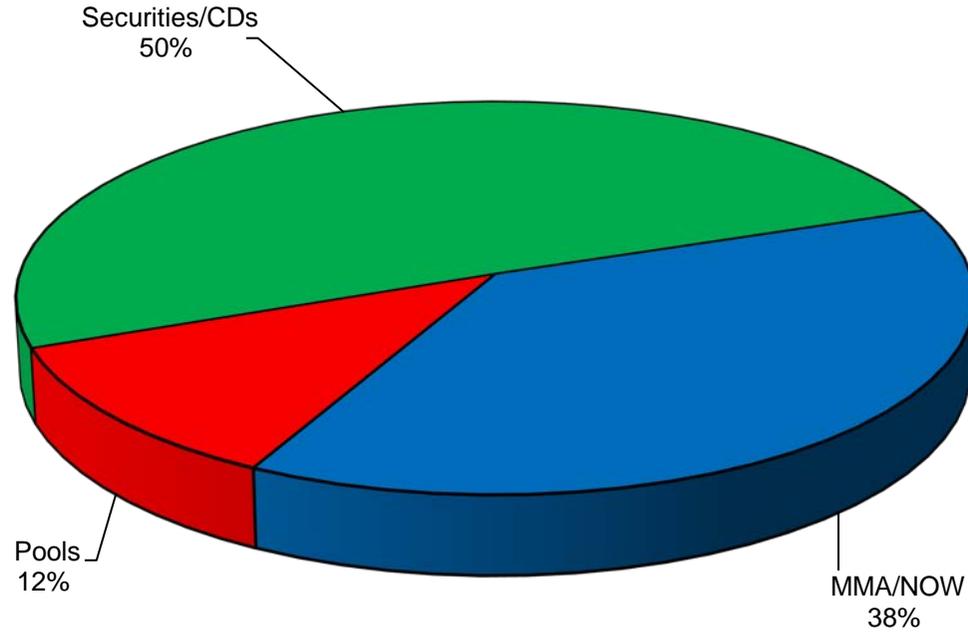
June 30, 2020

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
BTH Bank Cash		0.06%	07/01/20	06/30/20	\$ 7,373,081	\$ 7,373,081	1.00	\$ 7,373,081	1	0.06%
BTH Bank MMA		0.43%	07/01/20	06/30/20	20,289,016	20,289,016	1.00	20,289,016	1	0.43%
NexBank MMA		0.50%	07/01/20	06/30/20	165,224	165,224	1.00	165,224	1	0.50%
NexBank MMA/ICS		0.50%	07/01/20	06/30/20	13,128,880	13,128,880	1.00	13,128,880	1	0.50%
TexPool	AAAm	0.22%	07/01/20	06/30/20	12,187,533	12,187,533	1.00	12,187,533	1	0.22%
Texas CLASS	AAAm	0.59%	07/01/20	06/30/20	255,615	255,615	1.00	255,615	1	0.59%
Southside Bank CD		2.15%	07/01/20	07/01/19	4,065,145	4,065,145	100.00	4,065,145	1	2.17%
LegacyTexas Bank CD		2.73%	07/23/20	01/23/19	2,078,687	2,078,687	100.00	2,078,687	23	2.76%
Bank OZK CDARS		2.07%	08/27/20	08/29/19	2,035,100	2,035,100	100.00	2,035,100	58	2.09%
LegacyTexas Bank CD		2.96%	09/11/20	09/12/18	2,106,162	2,106,162	100.00	2,106,162	73	3.00%
Properity Bank CD		2.68%	09/15/20	03/15/19	7,238,889	7,238,889	100.00	7,238,889	77	2.71%
LegacyTexas Bank CD		2.78%	10/23/20	01/23/19	2,080,155	2,080,155	100.00	2,080,155	115	2.82%
Prosperity Bank CD		2.70%	12/15/20	03/15/19	7,240,700	7,240,700	100.00	7,240,700	168	2.73%
Southside Bank CD		1.70%	12/21/20	12/19/19	6,051,249	6,051,249	100.00	6,051,249	174	1.71%
Southside Bank CD		1.69%	02/08/21	01/08/20	2,092,617	2,092,617	100.00	2,092,617	223	1.70%
Texana Bank CD		2.08%	03/04/21	09/04/19	2,031,452	2,031,452	100.00	2,031,452	247	2.10%
Prosperity Bank CD		2.72%	03/15/21	03/15/19	7,242,512	7,242,512	100.00	7,242,512	258	2.75%
Bank OZK CD		0.50%	06/17/21	06/17/20	6,000,000	6,000,000	100.00	6,000,000	352	0.50%
WallisBank CD		1.71%	07/30/21	02/03/20	2,008,433	2,008,433	100.00	2,008,433	395	1.72%
Texana Bank CD		2.13%	09/04/21	09/04/19	2,032,195	2,032,195	100.00	2,032,195	431	2.15%
						\$ 107,702,644	\$ 107,702,644	\$ 107,702,644	93	1.28%
									(1)	(2)

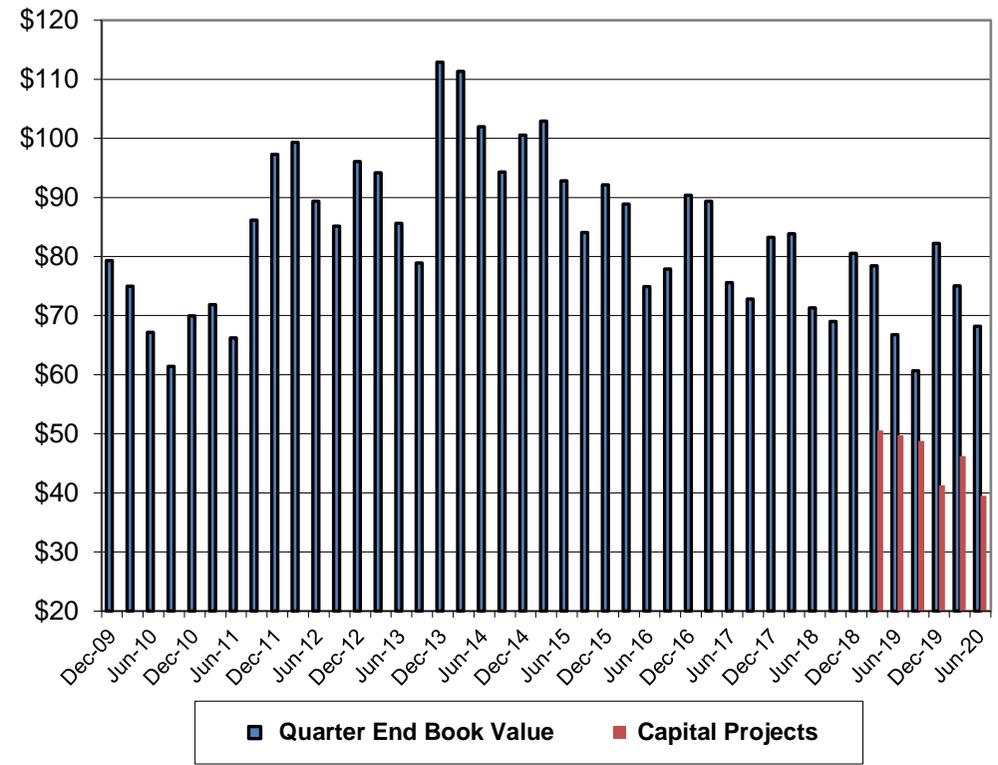
(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

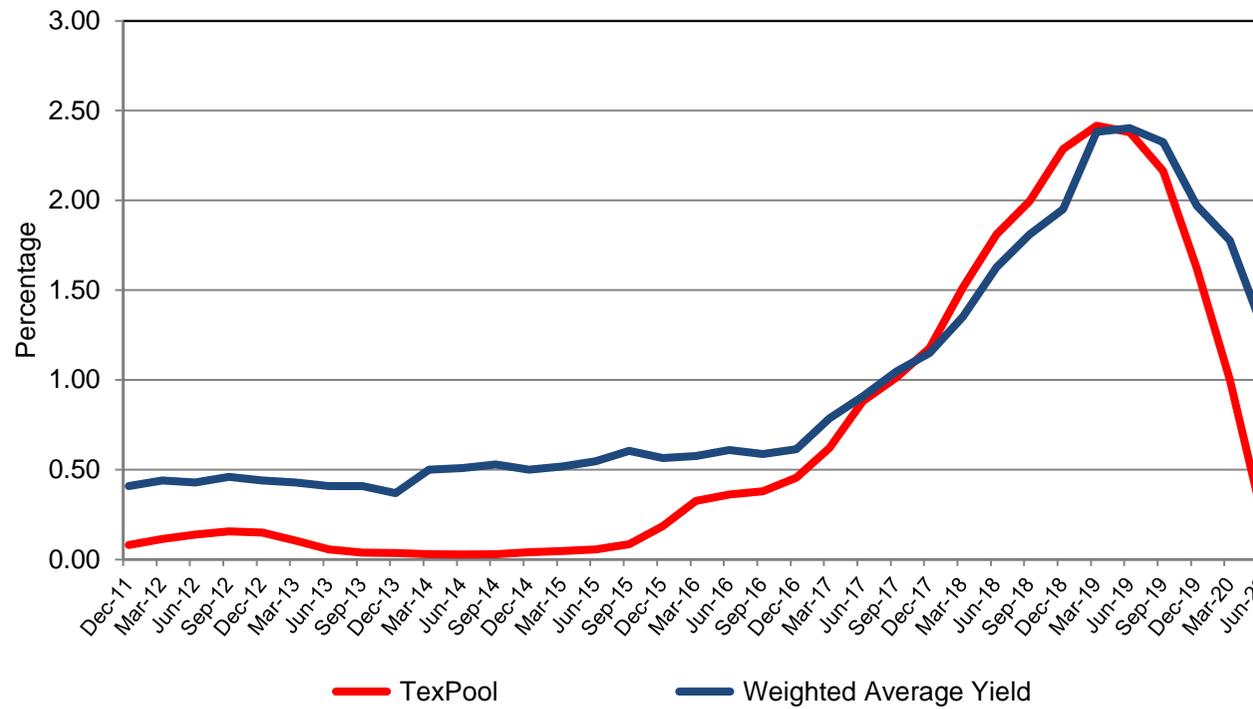
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2020		Purchases/ Adjustments	Sales/Adjust/ Call/Maturity	June 30, 2020	
			Par Value	Book Value			Par Value	Book Value
BTH Bank Cash	0.06%	07/01/20	\$ 12,756,024	\$ 12,756,024	\$ -	\$ (5,382,942)	\$ 7,373,081	\$ 7,373,081
BTH Bank MMA	0.43%	07/01/20	25,756,928	25,756,928		(5,467,912)	20,289,016	20,289,016
NexBank MMA	0.50%	07/01/20	165,018	165,018	205		165,224	165,224
NexBank MMA/ICS	0.50%	07/01/20	13,112,524	13,112,524	16,355		13,128,880	13,128,880
TexPool	0.22%	07/01/20	11,891,780	11,891,780	295,752		12,187,533	12,187,533
Texas CLASS	0.59%	07/01/20	285,162	285,162		(29,547)	255,615	255,615
East West Bank CD	2.72%	04/23/20	2,065,739	2,065,739		(2,065,739)	-	-
LegacyTexas Bank CD	2.65%	06/15/20	7,188,185	7,188,185		(7,188,185)	-	-
Southside Bank CD	2.15%	07/01/20	4,043,471	4,043,471	21,674		4,065,145	4,065,145
LegacyTexas Bank CD	2.73%	07/23/20	2,064,488	2,064,488	14,200		2,078,687	2,078,687
Bank OZK CDARS	2.07%	08/27/20	2,024,632	2,024,632	10,468		2,035,100	2,035,100
LegacyTexas Bank CD	2.96%	09/11/20	2,090,569	2,090,569	15,593		2,106,162	2,106,162
Properity Bank CD	2.68%	09/15/20	7,190,342	7,190,342	48,547		7,238,889	7,238,889
LegacyTexas Bank CD	2.78%	10/23/20	2,065,687	2,065,687	14,469		2,080,155	2,080,155
Prosperity Bank CD	2.70%	12/15/20	7,191,780	7,191,780	48,920		7,240,700	7,240,700
Southside Bank CD	1.70%	12/21/20	6,025,430	6,025,430	25,819		6,051,249	6,051,249
Southside Bank CD	1.69%	02/08/21	2,083,837	2,083,837	8,780		2,092,617	2,092,617
Texana Bank CD	2.08%	03/04/21	2,020,837	2,020,837	10,615		2,031,452	2,031,452
Prosperity Bank CD	2.72%	03/15/21	7,193,218	7,193,218	49,293		7,242,512	7,242,512
Bank OZK CD	0.50%	06/17/21	-	-	6,000,000		6,000,000	6,000,000
WallisBank CD	1.71%	07/30/21	2,000,000	2,000,000	8,433		2,008,433	2,008,433
Texana Bank CD	2.13%	09/04/21	2,021,328	2,021,328	10,867		2,032,195	2,032,195
TOTAL			\$ 121,236,978	\$ 121,236,978	\$ 6,599,992	\$ (20,134,325)	\$ 107,702,644	\$ 107,702,644

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2020		Qtr to Qtr Change	June 30, 2020	
			Par Value	Market Value		Par Value	Market Value
BTH Bank Cash	0.06%	07/01/20	\$ 12,756,024	\$ 12,756,024	\$ (5,382,942)	\$ 7,373,081	\$ 7,373,081
BTH Bank MMA	0.43%	07/01/20	25,756,928	25,756,928	(5,467,912)	20,289,016	20,289,016
NexBank MMA	0.50%	07/01/20	165,018	165,018	205	165,224	165,224
NexBank MMA/ICS	0.50%	07/01/20	13,112,524	13,112,524	16,355	13,128,880	13,128,880
TexPool	0.22%	07/01/20	11,891,780	11,891,780	295,752	12,187,533	12,187,533
Texas CLASS	0.59%	07/01/20	285,162	285,162	(29,547)	255,615	255,615
East West Bank CD	2.72%	04/23/20	2,065,739	2,065,739	(2,065,739)	–	–
LegacyTexas Bank CD	2.65%	06/15/20	7,188,185	7,188,185	(7,188,185)	–	–
Southside Bank CD	2.15%	07/01/20	4,043,471	4,043,471	21,674	4,065,145	4,065,145
LegacyTexas Bank CD	2.73%	07/23/20	2,064,488	2,064,488	14,200	2,078,687	2,078,687
Bank OZK CDARS	2.07%	08/27/20	2,024,632	2,024,632	10,468	2,035,100	2,035,100
LegacyTexas Bank CD	2.96%	09/11/20	2,090,569	2,090,569	15,593	2,106,162	2,106,162
Properity Bank CD	2.68%	09/15/20	7,190,342	7,190,342	48,547	7,238,889	7,238,889
LegacyTexas Bank CD	2.78%	10/23/20	2,065,687	2,065,687	14,469	2,080,155	2,080,155
Prosperity Bank CD	2.70%	12/15/20	7,191,780	7,191,780	48,920	7,240,700	7,240,700
Southside Bank CD	1.70%	12/21/20	6,025,430	6,025,430	25,819	6,051,249	6,051,249
Southside Bank CD	1.69%	02/08/21	2,083,837	2,083,837	8,780	2,092,617	2,092,617
Texana Bank CD	2.08%	03/04/21	2,020,837	2,020,837	10,615	2,031,452	2,031,452
Prosperity Bank CD	2.72%	03/15/21	7,193,218	7,193,218	49,293	7,242,512	7,242,512
Bank OZK CD	0.50%	06/17/21	–	–	6,000,000	6,000,000	6,000,000
WallisBank CD	1.71%	07/30/21	2,000,000	2,000,000	8,433	2,008,433	2,008,433
Texana Bank CD	2.13%	09/04/21	2,021,328	2,021,328	10,867	2,032,195	2,032,195
TOTAL			\$ 121,236,978	\$ 121,236,978	\$ (13,534,333)	\$ 107,702,644	\$ 107,702,644

Allocation

June 30, 2020

Book and Market Value	Investment Total	Concentration Fund	2016 GO Bonds	2019 GO Bonds
BTH Bank Cash	\$ 7,373,081	\$ 7,373,081	\$ -	\$ -
BTH Bank MMA	20,289,016	20,289,016	-	-
NexBank MMA	165,224	165,224	-	-
NexBank MMA/ICS	13,128,880	13,128,880	-	-
TexPool	12,187,533	474,810	-	11,712,722
Texas CLASS	255,615	-	255,615	-
07/01/20–Southside Bank CD	4,065,145	4,065,145	-	-
07/23/20–LegacyTexas Bank CD	2,078,687	2,078,687	-	-
08/27/20–Bank OZK CDARS	2,035,100	2,035,100	-	-
09/11/20–LegacyTexas Bank CD	2,106,162	2,106,162	-	-
09/15/20–Prosperity Bank CD	7,238,889	-	-	7,238,889
10/23/20–LegacyTexas Bank CD	2,080,155	2,080,155	-	-
12/15/20–Prosperity Bank CD	7,240,700	-	-	7,240,700
12/21/20–Southside Bank CD	6,051,249	-	-	6,051,249
02/08/21–Southside Bank CD	2,092,617	2,092,617	-	-
03/04/21–Texana Bank CD	2,031,452	2,031,452	-	-
03/15/21–Prosperity Bank CD	7,242,512	-	-	7,242,512
06/17/21–Bank OZK CD	6,000,000	6,000,000	-	-
07/30/21–WallisBank CD	2,008,433	2,008,433	-	-
09/04/21–Texana Bank CD	2,032,195	2,032,195	-	-
Totals	\$ 107,702,644	\$ 67,960,957	\$ 255,615	\$ 39,486,072

Allocation
March 31, 2020

Book and Market Value	Investment Total	Concentration Fund	2016 GO Bonds	2019 GO Bonds
BTH Bank Cash	\$ 12,756,024	\$ 12,756,024	\$ -	\$ -
BTH Bank MMA	25,756,928	25,756,928	-	-
NexBank MMA	165,018	165,018	-	-
NexBank MMA/ICS	13,112,524	13,112,524	-	-
TexPool	11,891,780	474,440	-	11,417,340
Texas CLASS	285,162	-	285,162	-
04/23/20–East West Bank CD	2,065,739	2,065,739	-	-
06/15/20–LegacyTexas Bank CD	7,188,185	-	-	7,188,185
07/01/20–Southside Bank CD	4,043,471	4,043,471	-	-
07/23/20–LegacyTexas Bank CD	2,064,488	2,064,488	-	-
08/27/20–Bank OZK CDARS	2,024,632	2,024,632	-	-
09/11/20–LegacyTexas Bank CD	2,090,569	2,090,569	-	-
09/15/20–LegacyTexas Bank CD	7,190,342	-	-	7,190,342
10/23/20–LegacyTexas Bank CD	2,065,687	2,065,687	-	-
12/15/20–LegacyTexas Bank CD	7,191,780	-	-	7,191,780
12/21/20–Southside Bank CD	6,025,430	-	-	6,025,430
02/08/21–Southside Bank CD	2,083,837	2,083,837	-	-
03/04/21–Texana Bank CD	2,020,837	2,020,837	-	-
03/15/21–LegacyTexas Bank CD	7,193,218	-	-	7,193,218
07/30/21–WallisBank CD	2,000,000	2,000,000	-	-
09/04/21–Texana Bank CD	2,021,328	2,021,328	-	-
Totals	\$ 121,236,978	\$ 74,745,521	\$ 285,162	\$ 46,206,295

TRAFFIC SIGNAL IMPROVEMENTS AT E. HAWKINS PKWY & GOOD SHEPHERD WAY

DESCRIPTION: Consider a resolution awarding a contract in the amount of \$517,500.65 to Reynolds & Kay, LTD, of Tyler, TX for the construction of the referenced project. The following bids were opened on August 6, 2020:

Bidder	Amount
Reynolds & Kay, LTD Tyler, TX	\$517,500.65
East Texas Bridge, Inc. Longview, TX	\$583,328.75

The scope includes the installation of a four way traffic signal at the intersection of E. Hawkins Pkwy and Good Shepherd Way and the construction of additional left turn lanes.

CW Engineering has examined the bids and the qualifications of the low bidder, and recommends award of the contract to Reynolds & Kay, LTD, of Tyler, TX in the amount of \$517,500.65. Staff concurs with their recommendation.

RECOMMENDED ACTION: Passage of resolution.

SOURCE OF FUNDS: Funding is available from the Street Operations Fund and a Grant from the Northeast Texas Regional Mobility Authority administered by Gregg County.

STAFF CONTACT: Rolin C. McPhee, P.E., Director of Public Works,
903-237-1336
rmcphee@longviewtexas.gov

COUNCIL DATE: August 20, 2020

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONGVIEW, TEXAS, ACCEPTING THE BID OF REYNOLDS & KAY, LTD., OF TYLER, TEXAS, FOR CONSTRUCTION OF THE PROJECT ENTITLED "TRAFFIC SIGNAL IMPROVEMENTS AT E. HAWKINS PKWY & GOOD SHEPHERD WAY"; AUTHORIZING AND DIRECTING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ANY DOCUMENTS NECESSARY BETWEEN THE CITY OF LONGVIEW AND REYNOLDS & KAY, LTD, FOR THE ABOVE REFERENCED PROJECT; DETERMINING THAT THE CITY COMPLIED WITH ALL APPLICABLE BIDDING REQUIREMENTS IN ACCEPTING SAID BID; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS RESOLUTION WAS PASSED WAS IN ACCORDANCE WITH THE REQUIREMENTS OF THE TEXAS OPEN MEETINGS ACT; MAKING OTHER FINDINGS AND PROVISIONS RELATED TO THE SUBJECT; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City of Longview desires to begin construction of the project known as "Traffic Signal Improvements at E. Hawkins Pkwy. & Good Shepherd Way"; and,

WHEREAS, this project includes installing a four way traffic signal at the intersection of E. Hawkins Parkway and Good Shepherd Way and the construction of additional turning lanes; and,

WHEREAS, funding for this project is provided from the Street Operations Fund and a grant from the Northeast Texas Regional Mobility Authority administered by Gregg County; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LONGVIEW, TEXAS:

Section 1. That the findings set out in the preamble to this resolution are hereby in all things approved and adopted.

Section 2. That the bid submitted by Reynolds & Kay, LTD, of Tyler, Texas for construction of the project known as "Traffic Signal Improvements at E. Hawkins Pkwy. & Good Shepherd Way" in the amount of \$517,500.65 is the lowest bid submitted to the City of Longview for construction of said project.

Section 3. That the City of Longview hereby accepts the aforementioned bid by Reynolds & Kay, LTD, of Tyler, Texas in the amount of \$517,500.65.

Section 4. That the City Manager, his designee or other official of the City as shall be required, are hereby authorized and directed to execute any and all contracts and other documents, as approved by the City Attorney's Office, incident to the acceptance on behalf of the City of Longview of a bid by Reynolds & Kay, LTD, of Tyler, Texas, for the project known as "Traffic Signal Improvements at E. Hawkins Pkwy. & Good Shepherd Way".

Section 5. That the process by which the aforementioned bid was received and accepted in all things complied with the applicable purchasing requirements of state and federal law, including but not limited to the requirements of Chapter 252 of the Texas Local Government Code.

Section 6. That the meeting at which the aforesaid bid was accepted was in all things conducted in strict compliance with the Texas Open Meetings Act, Texas Government Code Chapter 551.

Section 7. That this resolution shall become effective from and after its passage.

PASSED AND APPROVED this 20th day of August, 2020.

Dr Andy Mack
Mayor

ATTEST:

Angie Shepard
City Secretary

APPROVED AS TO FORM:

Jim Finley
City Attorney

R PW AWARD BID TRAFFIC SIGNAL HAWKINS PKWY & GOOD SHEPHERD 8-20-20

RECEIPT OF GRANT FUNDING FOR FIRE DEPARTMENT

DESCRIPTION: Consider a resolution approving and authorizing the Fire Department to execute the required documents to receive the donation not to exceed \$2,500.00 from CenterPoint Energy Community Partnership Safety Grant Program. This grant will be used to help purchase body worn cameras for the department's Fire Marshal's Office.

RECOMMENDED ACTION: Approval

SOURCE OF FUNDS: A 50% match is required (up to \$2500) to receive the funds. The FD has it's portion of the fund match in it's normal operating budget.

STAFF CONTACT: J.P. Steelman, Fire Chief
903-237-1227
jpsteelman@longviewtexas.gov

COUNCIL DATE: August 20, 2020

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONGVIEW, TEXAS, AUTHORIZING THE CITY OF LONGVIEW TO APPLY FOR, RECEIVE AND EXPEND GRANT FUNDING FROM CENTERPOINT ENERGY COMMUNITY PARTNERSHIP GRANT PROGRAM IN AN AMOUNT NOT TO EXCEED \$2500.00; PROVIDING FOR MATCHING FUNDS; FINDING THAT THE MEETING AT WHICH THE RESOLUTION WAS APPROVED COMPLIED WITH THE OPEN MEETINGS ACT; MAKING OTHER FINDINGS AND PROVISIONS RELATED TO THE SUBJECT; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the Fire Department is an emergency service response agency within the City, parts of Gregg and Harrison County, and regionally, which responds to fires and other emergencies; and,

WHEREAS, emergency services response, training and equipment needs are an ever evolving cost to our City; and,

WHEREAS, funds are available from private sector grant resources which are designed to facilitate emergency responder equipment needs; and,

WHEREAS, these funds will enhance or improve existing programs or equipment which is dedicated to state, regional and local emergency response and management; NOW THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LONGVIEW, TEXAS:

Section 1. That the findings set out in the preamble to this resolution are hereby in all things approved and adopted.

Section 2. That the City of Longview is hereby authorized to apply for, accept and expend CenterPoint Energy Community Partnership Grant Program grant funds in an amount not to exceed \$2,500.00.

Section 3. That the City Manager through the City Manager's designee, is hereby authorized to execute all necessary documents, as approved by the City Attorney's Office, incident to applying for, securing and expending said grant funds referenced herein from the CenterPoint Energy Community Partnership Grant Program.

Section 4. These funds will be utilized for the purchase of specialized equipment for the Fire Marshal's Office.

Section 5. That a 50% local matching funds are required, up to \$2,500, to receive and expend the grant funds described herein.

Section 6. That the meeting at which this resolution was approved was in all things conducted in strict compliance with the Texas Open Meetings Act, Texas Government Code Chapter 551.

Section 7. That this resolution shall become effective immediately from and after its passage.

PASSED AND APPROVED this 20th day of August, 2020.

Dr. Andy Mack
Mayor

ATTEST:

Angie Shepard
City Secretary

APPROVED AS TO FORM:

Jim Finley
City Attorney

R FIRE CENTERPOINT ENERGY GRANT FUNDS 8-20-20

ADOPTION OF THE 2020 TAX RATE

DESCRIPTION: In accordance with the Texas Tax Code and the city charter, the tax rate is being submitted for City Council approval. The tax rate is recommended to be set at \$0.5589 per \$100 valuation on all taxable property in the City of Longview, Texas

RECOMMENDED ACTION: Approval of the Ordinance to adopt the 2020 tax rate.

SOURCE OF FUNDS: N/A

STAFF CONTACT: Angela Coen, Director of Finance
903-239-5521
acoen@longviewtexas.gov

COUNCIL DATE: August 20, 2020

ORDINANCE NO.

AN ORDINANCE FIXING THE RATE AND LEVYING THE TAXES FOR THE YEAR 2020 IN AND FOR THE CITY OF LONGVIEW, TEXAS; FINDING THAT THE MEETING AT WHICH THIS ORDINANCE WAS PASSED COMPLIED WITH THE TEXAS OPEN MEETINGS ACT; MAKING OTHER FINDINGS AND PROVISIONS RELATED TO THE SUBJECT; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Longview, Texas, has heretofore approved and adopted the 2020-2021 Fiscal Year Budget for the City of Longview; and,

WHEREAS, the total valuation of all taxable property within the City of Longview rendered for the year 2020 is certified to be \$6,207,808,599; and,

WHEREAS, it now becomes the duty of the City Council of the City of Longview to set tax rates; NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LONGVIEW, TEXAS:

Section 1. That the findings set out in the preamble to this ordinance are hereby in all things approved and adopted.

Section 2. That the total tax rate aggregating \$0.5589 shall be established as the tax rate in 2020 on each \$100.00 valuation of all taxable property located in the City of Longview, Texas, and appearing on the assessment rolls for the year 2020.

Section 3. That the total tax aggregating \$0.5589 shall be levied on each \$100.00 valuation of all taxable property located in the City of Longview, Texas, and appearing on the assessment roll for the year 2020.

Section 4. That \$0.3997 of the above tax rate is hereby specifically levied for the maintenance and operation (current) expenses of the City of Longview.

Section 5. That \$0.1592 of the above tax rate is hereby specifically levied for the purpose of paying principal and interest on tax bond indebtedness and creating a sinking fund for the redemption of City bonds.

Section 6. That **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

Section 7. That the meeting at which this ordinance was passed was in all things conducted in strict compliance with the Texas Open Meetings Act, Texas Government Code Chapter 551.

Section 8. That this ordinance shall be in full force and effect upon its passage and publication as required by law.

PASSED AND APPROVED this 20th day of August, 2020.

Dr. Andy Mack
Mayor

ATTEST:

Angie Shepard
City Secretary

APPROVED AS TO FORM:

Jim Finley
City Attorney

READ AND APPROVED:

Angela Coen
Director of Finance

O TAX RATE 8-20-20

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONGVIEW, TEXAS, APPROVING THE BUDGET OF THE LONGVIEW ECONOMIC DEVELOPMENT CORPORATION FOR FISCAL YEAR 2020-2021; FINDING THAT THE MEETING AT WHICH THIS RESOLUTION PASSED COMPLIED WITH THE OPEN MEETINGS ACT; MAKING OTHER FINDINGS AND PROVISIONS RELATED TO THE SUBJECT; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, on an annual basis, the City Council must review and approve the proposed budget for the Longview Economic Development Corporation (LEDCO); and,

WHEREAS, LEDCO has presented a proposed budget for fiscal year 2020-2021; and,

WHEREAS, the City Council finds and determines that the expenditures proposed in the aforementioned budget promote the economic development of the City;
NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LONGVIEW, TEXAS:

Section 1. That the findings set forth in the preamble to this resolution are hereby in all things approved and adopted.

Section 2. That the proposed budget for the Longview Economic Development Corporation for fiscal year 2020-2021, a copy of which is attached hereto and for all purposes incorporated herein, is hereby in all things approved.

Section 3. That the meeting at which this resolution was passed was conducted in strict compliance with the Texas Open Meetings Act, Texas Government Code Chapter 551.

Section 4. That this resolution shall be effective immediately from and after its date of passage.

PASSED AND APPROVED this 20th day of August, 2020.

Dr. Andy Mack
Mayor

ATTEST:

Angie Shepard
City Secretary

APPROVED AS TO FORM:

Jim Finley
City Attorney

R LEDCO BUDGET 8-20-20